

GLICO FIXED
INCOME FUND
Building wealth, a cedi at a time!

GLICO FIXED INCOME FUND PLC PROSPECTUS



**GLICO
FIXED INCOME
FUND PLC**

PROSPECTUS

APRIL 2024

OFFER FOR SUBSCRIPTION

Initial application for minimum of 400,000 shares at Fifty Ghana Pesewas (GH¢ 0.50) payable in full on application

MINIMUM INVESTMENT:

100 Shares

(GH¢ 50) and in multiples of 50 shares **(GH¢ 25)** thereafter

OFFER OPENS:

30th April 2024

OFFER CLOSES:

21st May 2024

DOCUMENT NOTICE

GLICO Capital LTD (or the "Fund Manager") has prepared this Prospectus for issuing shares in GLICO Fixed Income Fund PLC (the "Fund") in line with the provisions of the Securities Industry Act, 2016 (Act 929) and the Unit Trusts and Mutual Funds Regulations 2001 (LI 1695).

The information in the Prospectus is deemed not to be an offer to sell nor a solicitation of an offer to buy shares in the Fund, nor shall any such shares be offered or sold to any person, in any jurisdiction in which such an offer, solicitation, purchase or sale would be unlawful under the securities law or relevant laws of such jurisdiction.

Shares are offered based on the information contained in this Prospectus and other documents referred to therein. Any further information or representations given by any dealer, salesman, or other person should be disregarded and accordingly should not be relied upon.

There are fees and charges involved in investing in the Fund. We suggest that you consider these charges carefully prior to making an investment decision. Past performance is not guaranteed and may not be reflective of future performance. The value of investments may go up or down.

GLICO Fixed Income Fund PLC is intended only to be made available in Ghana and offered to persons in Ghana. People resident in territories other than Ghana should consult their professional advisers as to whether they require any governmental or any other approvals or need to observe any formalities to enable them to invest in the Fund or to determine if the Fund may be lawfully sold in their jurisdiction.

We recommend that the Prospectus, which has been registered with the Securities and Exchange Commission, who takes no responsibility for its contents, is read in its entirety before committing to acquire shares in the Fund. If investors are in any doubt of any feature or the nature of the Fund, they should consult their financial or other professional adviser.

Investors may also obtain further information in relation to the Fund from the Manager's website, www.glicocapital.com.

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DEFINITION OF TERMS

Administration Fee	A charge of 0.25% per annum of the NAV of the Fund, accrued daily and paid monthly.
Application Form	The form of application for shares in the offer enclosed with this document.
Assets	All the assets held by GLICO Fixed Income Fund PLC
Base currency	The base currency of the Fund is the Ghanaian Cedi
Commission	The Securities and Exchange Commission (SEC)
Companies Act	This refers to the Companies Act 2019 (Act 992) of the Republic of Ghana and all regulations published in terms of this Act.
Custodian	First Atlantic Bank (Ghana) Limited.
Custodian's Fees	Annual charge of not less than 0.19% per annum and not more than 0.25% per annum of the average daily net value of the Fund due to the Custodian for providing custody services to the Fund. Fees shall accrue daily and shall be paid monthly.
Directors	The directors of GLICO Fixed Income Fund PLC
Factsheet	Information that covers fund objectives, nature of fund, fund manager's name, fund's inception date, current NAV among other details.
Fund	GLICO Fixed Income Fund
GFIF	GLICO Fixed Income Fund
Initial Offer Period	The period within which the application for the offer will remain opened to the public.
Manager	GLICO Capital Limited (GCAP).

DEFINITION OF TERMS cont.

Management Fee	Annual charge of 1.50% of the net asset value of the fund, accrued and paid daily.
Net Asset Value (NAV)	The value of the net assets of the Fund as determined in accordance with the terms of this Prospectus.
Net Asset Value per Share	Net asset value divided by the number of outstanding shares.
Offer	400,000 shares.
Initial Offer price	GHS 0.50 per share
Property	Assets of the Fund.
Qualified Applicants	Any natural person who is 18 years or above (whether applying on behalf of him/herself or on behalf of a minor), or a corporation, partnership or other unincorporated associations who are resident/incorporated in Ghana or some other state, or country provided that the Offer to and acceptance by such an applicant of this Offer is not in contravention of the laws of either that state or Country.
Redemption	Withdrawal of shares from the Fund.
Registrar	GLICO Capital Limited.
Securities Industry Act	This refers to the Securities Industry Act, 2016 (Act 929) as amended of the Republic of Ghana and all regulations published in terms of this Act.
Share	Ordinary shares of no-par value of the Fund which are hereby offered.
Shareholder	The registered holder of ordinary shares in the Fund.
Subscription	Purchase of shares in GLICO Fixed Income Fund PLC.



CORPORATE INFORMATION

Board of Directors:

1. Yaw Ofori Kuragu – Non-Executive Chairman
2. Anthony Boadu – Executive Director
3. Gifty Blay – Non-Executive Director
4. Nurideen Mohammed – Non-Executive Director
5. Solomon Twum-Barimah – Non-Executive Director

Fund Manager:

GLICO Capital Limited
3A Digya Lane
Airport Residential Area
0303972870
info@glicocapital.com

Auditor:

John Kay and Co.
7th Floor, Trust Towers
P.O. Box KIA 16088
Airport, Accra
Tel: +233302235406
info@johnkay.net

Custody Bank:

First Atlantic Bank Limited
Atlantic Place No. 1 Seventh Avenue
Ridge West – Accra
info@firstatlanticbank.com.gh

Company Secretary:

LB Nominees Ltd
3rd Floor, Teachers' Hall Complex
Off Barnes Road, Adabraka Accra
030 2257732



THE OFFER

The GLICO Fixed Income Fund PLC is initially offering 400,000 shares at an initial cost of GHS 0.50 per share.

The minimum investment purchase of shares under IPO is set at 100 shares (GHS 50) and thereafter in multiples of 50 shares (GHS25).

The prospectus is being issued under the Securities Industry Act, 2016 (Act 929) as amended and the Unit Trusts and Mutual Funds Regulations, 2001 (L.I. 1695).

Copies of the prospectus together with documents specified therein, have been delivered to the Commission.

The offer period for shares of the GLICO Fixed Income Fund PLC will begin from 10:00 am on Tuesday, 30th April 2024 and end at 5:00pm on Tuesday, 21st May 2024.

Any change to this period will be made by the Manager with the Commission's approval. All applications for shares should be directed to the Manager.

Offer Timetable

Activity	Date	Time
Commencement of Offer Period	30 th April, 2024	10.00am
End of Offer Period	21 st May, 2024	5.00pm
Application forms review for allotment	22 nd May 2024	8.00am
End of allotment and submission of results to the Commission	24 th May 2024	5.00pm
Crediting of Shares to successful Applicants	29 th May 2024	8.00am
Commence dispatching electronic letters to successful applicants	31 st May 2024	10.00am
Report to the Commission about the outcome of the Initial Public Offer	4 th June 2024	3.00pm

Fees

Management Fee	1.50%
Custodial Fees	0.20%
Administrative Fees	0.25%

FUND SUMMARY

Name of Fund: GLICO Fixed Income Fund ("GFIF")

Nature of the Fund: GFIF is an open-ended fixed income mutual fund which invests primarily in highly liquid assets. Additional shares in the fund will be created and purchased on demand by investors on an ongoing basis. The price of these shares will be computed according to this offer Prospectus. All investment income earned will be re-invested in the fund.

Investment Objective: The GFIF seeks to maximize short-term income while ensuring immediate liquidity by investing in a diversified portfolio of fixed income securities.

Manager: GLICO Capital Limited shall act as manager of GFIF. The manager is a limited liability company incorporated on 18th November 2004 under Ghana's laws and is licensed as a fund manager by the Securities & Exchange Commission. It is also licensed as a Pension Fund Manager by the National Pensions Regulatory Authority ("NPRA"). Its business registration number is CS652712015. GLICO Capital is a subsidiary of GLICO Group Limited.

Custodians: The custodian of the Fund is First Atlantic Bank (Ghana) Limited. The bank is licensed and regulated by Bank of Ghana ("BoG").

The Register of Shareholders: Shareholders can access their statement elec-

tronically via www.glicocapital.com. Statements will also be sent quarterly to all shareholders via email.

The Auditors: The auditor of the Fund is John Kay and Co.

The Company Secretary:

LB Nominees Ltd
3rd Floor, Teachers' Hall Complex
Off Barnes Road, Adabraka Accra
030 2257732

Shares on Offer: 400,000 shares.

Initial Offer Price: GHS 0.50 per share.

Initial Offer Period: The initial offer period for shares of GFIF begins from 10:00am on **Tuesday, 30th April 2024** and ends at 5:00pm on **Tuesday, 21st May 2024**.

Payment Terms: In full upon subscription.

Subscription: The minimum investment amount required to open and maintain an account in GLICO Fixed Income Fund PLC is GHS 50. The minimum investment amount required to add to an existing investment account is GHS 25.00.

Subscription Method: Qualified applicants may subscribe electronically, through www.glicocapital.com. Payment for shares can be made by bank transfer, debit/credit card, mobile money, bank deposit. The NAV of the Fund is calculated by deducting the total liabilities (including

all accrued liabilities) from the total assets (including interest accrued but not yet received).

Valuation of Shares: The NAV per share is the division of the NAV by the total number of outstanding shares. The NAV per share is calculated each day at 5:00pm. The investment is priced at the next NAV per share calculated after the Manager receives a request in good order. The mark-to-market valuation will be applied.

Mode of Redemption: Shareholders may issue instructions on any business day with the exception of public holidays, between 8am and 3pm, for redeeming their shares electronically through www.glicocapital.com. In the event where the website is not accessible or under maintenance, clients can walk-in or use email redemption requests. Proceeds from redemptions may be paid into a Shareholder's bank account or mobile money wallet or via a USSD short code based on the Shareholder's chosen settlement means.

Minimum Guarantee: The Directors of the Fund guarantee an initial minimum subscription of GHS 10,000. In the event that after the closure of the Initial Public Offering (IPO) the minimum subscription is not raised, the Directors shall pay for the shortfall between the amount raised and the guaranteed minimum subscription.

The GFIF seeks to maximize short-term income while ensuring immediate liquidity by investing in a diversified portfolio of fixed income securities and money market instruments such as government securities, corporate bonds, commercial papers and fixed deposits.

Target Investors: GFIF is primarily designed for pension funds, institutional

investors and individuals that desire to earn a good return on their cash positions while maintaining a high level of liquidity and safety.

Fees and Expenses: This includes

- // **Management Fees:** A charge of 1.50% per annum of the Net Asset Value of the Fund, accrued daily and paid monthly.
- // **Custody Fees:** A charge of 0.20% per annum of the Net Asset Value of the Fund, accrued and paid monthly.
- // **Administration Fees:** A charge of 0.25% per annum of the NAV of the Fund, accrued daily and paid monthly.
- // **Directors' Remuneration:** The remuneration of directors shall be paid out of the assets of the scheme. The remuneration will be determined and approved periodically by Shareholders.

Benefits: GFIF improves cash returns while providing instant liquidity by investing in liquid assets that generate returns typically higher than traditional call accounts

Principal Risk: Although the fund will seek to protect investors against downside risks, there are some inherent risks associated with the investments in GFIF. Such risks include credit risk, interest rate risk and other risks related to the performance of the economy.

Tax Information: Under the current Ghanaian tax laws, the interest and any other income of a mutual fund is exempt from income tax except dividend payments. This fund is purely a fixed income fund therefore it won't attract dividend payments from shares.

GLICO FIXED INCOME FUND PLC SCHEME PARTICULARS

Custodian:

First Atlantic Bank Limited
Atlantic Place No. 1 Seventh Avenue
Ridge West – Accra
Frederick Ampadu
fampadu@firstatlanticbank.com.gh

The Company Secretary:

LB Nominees Ltd.
3rd Floor, Teachers' Hall Complex
Off Barnes Road, Adabraka Accra
030 2257732
Gloria Gyang-Duah
g.gyang-duah@adu-kusi.com

Fund Manager:

GLICO Capital Limited
3A Digya Lane
Airport Residential Area
P.O Box GP 4251, Accra
Ruth Fordjour
ruth.fordjour@glicocapital.com

Registrar:

GLICO Capital Limited
3A Digya Lane
Airport Residential Area
P.O Box GP 4251, Accra

Auditor:

John Kay and Co.
7th Floor, Trust Towers
P.O.Box KIA 16088
Airport, Accra
Tel: +233302235406
Gilbert Lomofio
info@johnkay.net

Directors of the Fund

- 1.** Yaw Ofori Kuragu – Non-Executive Chairman
- 2.** Anthony Boadu – Executive Director
- 3.** Gifty Blay – Non-Executive Director
- 4.** Nurideen Mohammed – Non-Executive Director
- 5.** Solomon Twum-Barimah – Non-Executive Director

EXHIBIT 1: Summary details of the Fund's Directors

Name of Director	NURIDEEN MOHAMMED
Postal Address	P. O BOX 35, TRADE FAIR, ACCRA
Residential Address	8 ADAMS STREET, PANTANG WEST, ACCRA
Date of Birth/Age	16/09/1977
Nationality	GHANAIAN
Occupation /Line of Business	ENTREPRENEUR
Educational Background	MSc, LONDON SCHOOL OF ECONOMICS BA, UNIVERSITY OF GHANA
Work Experience	FOUNDER, NORTHSHORE APPAREL DIRECTOR OF FINANCE, DTRT APPAREL SME MANAGER, AGRICULTURAL DEVELOPMENT BANK
Interest in any other Company(s)	WUNZALGU SOLUTIONS NORTHSHORE APPAREL GH. LTD
Name of Director	SOLOMON TWUM BARIMA
Postal Address	P.O BOX CT 10697 CANTONMENTS, ACCRA
Residential Address	HNO 1 TRIPOLI HOMES-AFIENYA, TEMA
Date of Birth/Age	1 ST OCTOBER 1976
Nationality	GHANAIAN
Occupation /Line of Business	INSURANCE
Educational Background	MPHIL RISK MANAGEMENT & INSURANCE LLB. BL (HONS)
Work Experience	CHIEF OPERATIONS OFFICER, GLICO GENERAL INSURANCE HEAD, RISK MANAGEMENT & CLAIMS, IMPERIAL GENERAL ASSURANCE

Interest in any other Company(s)	EASTERN VIEW HORTICULTURAL GARDENS AND GUESTHOUSE PRESTIGE RISK MANAGEMENT SERVICES DAVIGE AGRO LIMITED
Name of Director	GIFTY BLAY
Postal Address	NA
Residential Address	HNO 2, APPLELINK ROAD, ADJIRINGANOR
Date of Birth/Age	9 TH OCTOBER 1983
Nationality	GHANAIAN
Occupation /Line of Business	INDEPENDENT CONSULTANT
Educational Background	MA DEVELOPMENT STUDIES, BA ECONOMICS AND STATISTICS
Work Experience	CONSULTANCY, DOMESTIC OPERATIONS - CONSOLIDATED BANK GHANA, HEAD OF RETAIL BANKING - UNIBANK GHANA
Interest in any other Company(s)	MIS CONSULT LIMITED
Name of Director	ANTHONY BOADU
Postal Address	P.O. BOX GP 4521 ACCRA
Residential Address	HSE NO. 20, ACHIMOTA
Date of Birth/Age	20 TH APRIL 1980
Nationality	GHANAIAN
Occupation /Line of Business	BANKER
Educational Background	B.A ECONOMICS, UNIVERSITY OF GHANA MSC ECONOMICS, KWAME NKRUMAH UNIVERSITY OF SCIENCE AND TECHNOLOGY

Work Experience	MANAGING DIRECTOR, GLICO CAPITAL SENIOR CONSULTANT, WINOWIN LIMITED HEAD CORPORATE BANKING, BANK OF AFRICA HEAD CREDIT ANALYSIS, BANK OF AFRICA SENIOR CREDIT ANALYST, BANK OF AFRICA CREDIT RISK ANALYST, SOCIETE GENERALE
Interest in any other Company(s)	PIVOT SOLUTIONS LIMITED
Name of Director	YAW OFORI KURAGU
Postal Address	P.O BOX CO 4970
Residential Address	HNO B26, EMEFS HILLVIEW ESTATES, AFIIENYA, TEMA
Date of Birth/Age	23 RD NOVEMBER 1953
Nationality	GHANAIAAN
Occupation /Line of Business	CONSULTANCY
Educational Background	EMBA FINANCE GHANA SCHOOL OF LAW CHARTERED INSURANCE INSTITUTE LONDON
Work Experience	MANAGING CONSULTANT, AP&L CONSULT LTD MANAGING DIRECTOR, GLICO GENERAL GENERAL MANAGER, SIC INSURANCE
Interest in any other Company(s)	NA



THE MANAGER

GLICO Capital Limited will act as the Manager of GLICO Fixed Income Fund PLC and provide the fund with investment management and administrative services. GCAP is licensed as a Fund Manager by the Securities & Exchange Commission. The firm was incorporated as a limited liability company under Ghana's laws on 18th November 2004. The business registration number is CS652712015

GLICO Capital Limited will:

- /// Act as the Manager, with exclusive discretion over the Fund's assets.
- /// Provide administrative services.
- /// Provide Shareholder services to GLICO Fixed Income Fund PLC

The Manager's registered office and principal place of business is: 3A Digya Lane, Airport Residential Area

The Manager has made reasonable efforts to ensure the accuracy of the information given in this Prospectus and confirms that having made reasonable inquiries, to the best of its knowledge, there are no other material facts, the omission of which would render statements herein misleading.

Directors of GLICO Capital Limited:

1. Sir Daniel Charles Gyimah
2. Anthony Boadu
3. Kwaku Achampong-Kyei
4. Kwame Achampong-Kyei
5. Charles Patrick Annan Clerk

EXHIBIT 2: Summary details of the Manager's Directors

Name of Director	KWAME ACHAMPONG-KYEI
Postal Address	P.O. BOX 4251 ACCRA
Residential Address	NO. 4, 7 TH ROAD TESANO
Date of Birth/Age	18 TH JUNE 1949
Nationality	GHANAIAN
Occupation /Line of Business	INSURANCE
Educational Background	BSC. BUSINESS STUDIES, POST-GRADUATE DIPLOMA IN MANAGEMENT STUDIES, CERTIFICATE IN STRATEGIC PLANNING AND MANAGEMENT
Work Experience	EXECUTIVE CHAIRMAN, GLICO GROUP (2011-DATE) MD, GLICO LIFE (1986-2010) LIFE MARKETING MANAGER, SIC (1984-1986) LIFE UNDERWRITER, AMERICAN LIFE INSURANCE CO. LONDON. (1983-1984)
Interest in any other Company(s)	GLICO GROUP GLICO CAPITAL GLICO HEALTHCARE GLICO LIFE INSURANCE GLICO PENSIONS GLICO GENERAL GOLDENLINK SAVINGS AND LOANS
Name of Director	CHARLES PATRICK ANNAN CLERK
Postal Address	P. O BOX CT1018
Residential Address	HNo 3 19 TH STREET SAKAMAN
Date of Birth/Age	21 ST FEBRUARY, 1984
Nationality	GHANAIAN
Occupation /Line of Business	BUSINESSMAN
Educational Background	UNIVERSITY OF GHANA, BACHELOR OF ARTS

Work Experience	CHIEF OPERATING OFFICER, GLICO GROUP 2019-2020 CHIEF EXECUTIVE OFFICER, SPECTRUM SOLUTIONS 2015-2019 MANAGER, STANDARD CHARTERED BANK 2008-2013
Interest in any other Company(s)	OPTIMAL HORIZON LIMITED INSCULPO LIMITED SIDRA GHANA LIMITED
Name of Director	SIR DANIEL CHARLES GYIMAH
Postal Address	P.O. BOX AT 927 ACHIMOTA
Residential Address	59A ADJIRINGANOR, ACCRA
Date of Birth/Age	10 NOVEMBER 1950
Nationality	GHANAIAN
Occupation /Line of Business	BANKER
Educational Background	BSc. CHEMICAL TECHNOLOGY, UST-KUMASI POSTGRADUATE CERTIFICATE IN PROJECT MANAGEMENT-GIMPA POST GRADUATE CERTIFICATE IN PROJECT MANAGEMENT-USA ADVANCED POSTGRADUATE CERTIFICATE IN PROJECT MANAGEMENT, AFRICAN DEVELOPMENT BANK. USAID STRATEGIC STUDIES CERTIFICATE
Work Experience	MANAGING PARTNER, AS JOHNSON & ASSOCIATES MANAGING DIRECTOR, NATIONAL INVESTMENT BANK MANAGING DIRECTOR, EXIMGUARANTY COMPANY LTD. PRIVATE SECTOR ADVISER, USAID NATIONAL INVESTMENT BANK, MANUFACTURING AND GENERAL ENGINEERING PROJECTS PROJECT MANAGER, FOUNDRY AND GENERAL MANAGEMENT NATIONAL PROJECT/LOANS OFFICER, NATIONAL INVESTMENT BANK TECHNICAL METALLURGIST- ASHANTI GOLDFIELDS CORPORATION, OBUASI

Interest in any other Company(s)	GLICO LIFE GLICO GROUP
Name of Director	KWAKU ACHAMPONG-KYEI
Postal Address	P.O. BOX GP 4521 ACCRA
Residential Address	No. 4, 7 TH ROAD TESANO
Date of Birth/Age	01, AUGUST 1990
Nationality	GHANAIAN
Occupation /Line of Business	INVESTMENT BANKER
Educational Background	MSc. INTERNATIONAL BUSINESS BSc. BUSINESS ADMINISTRATION
Work Experience	EXECUTIVE DIRECTOR, GLICO CAPITAL ASSOCIATE DIRECTOR, GLICO CAPITAL TRAINEE, STANDARD CHARTERED BANK MANAGEMENT TRAINEE, GLICO GROUP ACCOUNT ASSOCIATE, GLICO LIFE INSURANCE CO. LTD
Interest in any other Company(s)	ZEEPAY GS ENERGY
Name of Director	ANTHONY BOADU
Postal Address	P.O. BOX GP 4521 ACCRA
Residential Address	HSE NO. 20, ACHIMOTA
Date of Birth/Age	20 TH APRIL 1980
Nationality	GHANAIAN
Occupation /Line of Business	BANKER
Educational Background	B.A ECONOMICS, UNIVERSITY OF GHANA MSC ECONOMICS, KWAME NKRUMAH UNIVERSITY OF SCIENCE AND TECHNOLOGY

Work Experience	MANAGING DIRECTOR, GLICO CAPITAL SENIOR CONSULTANT, WINOWIN LIMITED HEAD CORPORATE BANKING, BANK OF AFRICA HEAD CREDIT ANALYSIS, BANK OF AFRICA SENIOR CREDIT ANALYST, BANK OF AFRICA CREDIT RISK ANALYST, SOCIETE GENERALE
Interest in any other Company(s)	PIVOT SOLUTIONS LIMITED NORTHSHORE APPAREL LIMITED

THE GLICO FIXED INCOME FUND

Purpose of the Fund

GFIF is an open-ended mutual fund which seeks to maximize cash returns for investors.

The goal of the fund is to provide an option for individuals, pension funds and institutional investors who want a short-term, near-zero risk allocation within their investment portfolio.

GFIF is suitable for investors seeking:

- /// A secure, short-term home for their liquid assets;
- /// Higher yields than call accounts; and
- /// Instant liquidity.

The fund utilizes a short-term income, security and liquidity focused strategy and is not suitable for investors who require or desire long-term growth.

Benefits

Liquidity: GFIF is designed to provide investors with instant liquidity and higher yields than call accounts. Shareholders have access to instant liquidity by wholly or partially redeeming shares in the fund to the settlement account of their choice.

Eliminate cash drag: The fund allows investors to put their cash to work in a simple and convenient way without compromising on safety or security.

Market for The Shares

The GFIF is not listed on any stock exchange. All dealings in the shares will be through the channels made available by the Manager.

Publication of Share Price

The share price of GFIF will be accessible electronically on the company's website. The last valuation period shall be the close of business on the business day immediately preceding the day on which the prices of the fund are published.

Constitution & Objectives

Investment Objectives and Strategies

The GFIF seeks to maximize short-term income while ensuring immediate liquidity by investing in a diversified portfolio of fixed income securities and money market instruments.

Under normal conditions, the Manager will attempt to achieve GLICO Fixed Income Fund PLC's investment objectives with the following model portfolio:

EXHIBIT 3: Target Asset Allocation

Security	Maturity Period	Minimum Allocation	Target Allocation	Maximum Allocation
Short term Government Securities and short-term securities issued by wholly state-owned enterprises	1-91 days	20%	30%	100%
	91-182 days	15%	20%	100%
	182-364 days	0%	0%	100%
Medium term Government Securities and medium-term securities issued by wholly state-owned enterprises	1-2 years	0%	5%	20%
Long term Government Securities and long-term Securities issued by wholly state-owned enterprise.	2-3 years	0%	5%	15%
Bank deposits Fixed deposits	0-30 days	10%	15%	100%
	30-182 days	10%	15%	50%

Permissible Investments: The Fund will invest in the full spectrum of securities listed in exhibit 3. However, the Manager is not restricted by the percentage limitations set forth in this Prospectus. The asset allocation will vary over time based on the liquidity needs of investors. If, to meet redemptions, it is necessary to realize investment prematurely, any penalties or losses incurred shall be reflected in the redemption price of the shares.

Furthermore, the fund may be subject to investment limitations, portfolio diversification requirements and other restrictions imposed by the laws of Ghana.

Limitations on Investment

Except with the prior approval of the Commission, the Manager shall not undertake the following on behalf of GLICO Fixed Income Fund PLC:

- a. Invest in commodities, futures or options;
- b. Invest more than 10% of the net asset value of GLICO Fixed Income Fund PLC in any class of securities issued by a single issuer except government of Ghana or its agencies;
- c. Invest more than 25% of the net asset value of the Fund in securities issued by one single issuer except government of Ghana or its agencies;

- d.** Invest more than 10% of the net asset value of the scheme in other collective investment schemes;
- e.** Invest more than 15% of the total net asset value of the scheme in securities not listed or quoted on an authorized stock exchange;
- f.** Purchase securities on margin, except that the Manager may obtain such short-term credit as may be necessary for the clearance of purchase and sale of securities constituting or to be included in the assets of the Fund;
- g.** Make any investment that will result in the Manager, Custodian, Directors or the Fund gaining management control of a company in which the investment has been made;
- h.** Make short sales of securities or maintain a short position;
- i.** Acquire any securities which are unpaid or partly paid for;
- j.** Apply any part of the assets of GLICO Fixed Income Fund PLC in the acquisition of an investment which is likely to involve the Fund in any liability, contingent or otherwise;
- k.** Enter underwriting or sub-underwriting contracts in relation to the subscription or purchase of any investment; or
- l.** Invest in securities of any class in a company or other body if any officer or collectively officers of the Manager of GLICO Fixed Income Fund PLC own more than 5% of the total nominal amount of the securities of that class issued by the company or body.

Income Policy

All income earned will be reinvested in the fund.

Borrowing Powers

Subject to any statutory requirements and prohibitions for the time being in force and to the terms and conditions of the constitution of the Fund and the Fund particulars, the Directors of the Fund may at any time upon the request of the Manager borrow for the account of the Fund. These monies, whether in local or foreign currency, will be for the sole purpose of enabling the Manager to meet requests for redeeming interests of the Fund. The following provisions shall apply in connection with the borrowing;

- a.** The borrowing may be from the Custodian or any of its associate on the best commercial terms;
- b.** The aggregate outstanding of borrowings whether in local or foreign currency at any time shall not exceed 15% of the NAV of the Fund;
- c.** Any interest on the borrowing and expenses incurred in negotiating, entering into, varying, carrying into effect and terminating the borrowing arrangements shall be payable out of the assets of GLICO Fixed Income Fund PLC;
- d.** For the purposes of securing the borrowing, the Directors of GFIF are entitled, with the agreement of the Manager, to charge or pledge in any manner, all or any part of the assets of the Fund. Where any part of the assets of the Fund, or any document of title of the assets, is for the time being under the custody and control of a

person other than the Custodians, the provisions of these regulations as to the custody and control of the assets of the Fund shall be deemed not to have been infringed in consequence of any charge or pledge;

- e. Any charge or pledge on the assets of the Fund shall be made upon the terms that no action shall be taken to enforce the security constituted until thirty days after notice in writing has been given to the Custodians of the Fund demanding repayment of the monies secured;
- f. Where borrowing is undertaken for the account of the Fund, assets that form a part of the deposited property may be registered in the lender's name or in the name of a nominee appointed by the lender; provided that the lender or its nominee, enters into a written commitment that under no circumstances will it pledge or obligate any part of the assets to any other person or use any part of them to margin, guarantee, secure, discharge or settle any borrowing, trades or contracts, or dispose of any part of them, or treat them as if any person other than the Fund and the lender had any interest in them;
- g. Any cash raised by borrowing for the Fund shall constitute a part of the assets of the Fund.

Winding Up of Fund

GLICO Fixed Income Fund PLC may at any time be terminated unanimously by the Shareholders at a meeting, duly convened and held in accordance with the provisions of the Companies Act, 2019 (Act 992) and Corporate Insolvency

and Restructuring Act (2020). Such termination shall take effect from the date on which the said Resolution is passed or such later date, if any, as the said resolution may provide.

Where the Company is wound up, the liquidator may, with the sanction of a special resolution of the Company and any other sanctions, divide amongst the shareholders in specie or kind the whole or part of the company's assets, whether the assets consist of property of the same kind or not, and may for this purpose set a value that the liquidator considers is fair upon any property to be divided as mentioned and may determine how the division is to be carried out as between the members or different classes or members.

The liquidator may vest the whole assets or any part of the assets in trustees upon trust for the benefit of the shareholders on such conditions as the liquidator thinks fit. No member shall be compelled to accept any securities on which there is any liability.

Characteristics of Interest

Type of Interest: Interest in the Fund shall be in the form of shares. The Fund consists of an unlimited number of shares of beneficial interest at an initial price of GHS 0.50 per share. All Shareholders are entitled to participate proportionally in the assets and income of the Fund.

Description of the Shareholder Rights: All Shareholders are entitled to equal participation in the income and property of the Fund and have equal rights. There are no conversions, pre-emptive or other subscription rights. In the event of liquidation, each share is

entitled to its proportion of the Fund's assets after debtors and expenses. Shareholders are entitled to one vote per share and do not have cumulative voting rights.

Evidence of Shares: Share certificates will be issued in electronic form to Shareholders for the purchase of shares and will be evidence of ownership of shares. The Registrar shall keep an electronic register of Shareholders and transactions.

Risk Factors & Special Considerations

Cautionary Statements

All collective investment schemes carry a certain measure of risk. You may lose money on your investment in the Fund. The Manager and the Directors of the Fund cannot guarantee the future performance of the Fund, promise any specific level of performance or promise that the Manager's investment decisions, strategies or overall management of the Fund will be successful. Any investment decisions made are subject to various market, currency, economic, political and business risk, and will not necessarily be profitable.

Investors must note that, in relation to GFIF:

- ▮ Returns may not materialize as expected due to fluctuations in value.
- ▮ Past performance cannot be taken as a guaranteed indication of future performance.
- ▮ Income from an investment may fluctuate in value in real terms.

Risks of Fixed Income: The Fund invests primarily in fixed income securities. GFIF and its Shareholders may bear the risks associated with fixed income investment. These risks include, without limitation:

Interest Rate Risk: As nominal interest rates rise, the value of fixed income securities held by GLICO Fixed Income Fund PLC is likely to decrease. Securities with long durations tend to be more sensitive to changes in interest rates, making them more volatile than securities with short durations. The Fund does not intend to invest more than 15% of its portfolio in long-term bonds.

Inflation Rate Risk: The real value of securities in the portfolio may decline due to inflation. This may affect real returns on the portfolio. However, GLICO Fixed Income Fund PLC's exposure to inflation rate risk is low since the investment period is short.

Credit Risk: Credit risk is the risk that the issuer of a debt security might not make interest and principal payments on the security as they become due. Securities issued by private issuers have credit risks. If the issuer fails to pay interest, the Fund's income may be reduced. However, the Manager shall place deposits with only Tier 1 and Tier 2 banks to minimise credit risk.

Management Risk: The Directors cannot guarantee that GLICO Fixed Income Fund PLC will meet its investment objectives. They do not guarantee the performance of GLICO Fixed Income Fund, nor can they assure you that the market value of your investment will not decline. They will not "make good" on any investment loss you may suffer,

nor can anyone they contract to provide services, offer or promise to make good on any such losses.

Taxation: Under the current Ghanaian tax laws, the interest and any other income of a mutual fund is exempt from income tax except dividend payments. This fund is purely a fixed income fund therefore it won't attract dividend payments from shares.

Market Risk: The underlying securities held by GLICO Fixed Income Fund PLC are at risk of losses arising from adverse price movements on financial markets. However, the Manager will mitigate this risk by hedging for minimal exposure and utilizing statistical methods such as Value at Risk modelling to reduce the impact of market risk.

Issuance and Redemption Risk: Due to the use of electronic channels for redemptions and issuances, the process could suffer some downtime due to scheduled routine maintenance and upgrades. However, the Manager will communicate any such scheduled maintenance and upgrades in advance to Shareholders

Valuation of Property, Charges, Distribution & Fees

Determination of Net Asset Value

The NAV is calculated by deducting the total liabilities (including all accrued liabilities) from the total assets (including interest accrued and dividends declared but not yet received) of the Fund. The

NAV per share is the division of the net asset value by the total number of outstanding shares. The NAV per share, thus, determines the price at which investors will pay for a share of GLICO Fixed Income Fund PLC. Likewise, it also determines the price at which shareholders will redeem a share of the Fund.

Furthermore, the NAV is the basis for determining both the Custodian and the Manager's fees. The NAV is calculated each day at 5:00pm. An investment is priced at the next NAV per share calculated after the Manager receives an investor's request in good order.

Fees and Expenses

Shareholders will not pay subscription and redemption fees. Operating expenses and other charges are paid out of the Fund's assets and are factored into the number of shares distributed as income to shareholders.

Remuneration for custody services

First Atlantic Bank (Ghana) Limited shall act as the Custodian of the Fund. The Custodian shall be paid fees based on assets in its care. The fees together with any indirect taxation shall accrue daily and be paid monthly out of the Fund's assets but no charge shall be payable in respect of the initial offer period. In the event of winding up, payment of fees for custody services shall end on the day on which the final distribution in the winding up is made, or following a special resolution passed at a meeting of Shareholders.

Manager's Remuneration

A charge of 1.50% per annum of the NAV of the Fund, accrued daily and paid monthly.

Administration Fee

A charge of 0.25% per annum of the NAV of the Fund, accrued daily and paid monthly.

Director's Remuneration

The remuneration of directors shall be paid out of the assets of the scheme. The remuneration will be determined and approved periodically by Shareholders.

Other Charges

Fees for auditors and solicitors shall be deducted from the Fund's assets. The Manager shall make an annual provision for auditors' and solicitors' fees and other administrative expenses and accrue the provisional charge daily. Any under or over utilization of the annual provisional administrative expense account shall be credited or debited to shareholders. These fees are not to exceed 1.00% of the Fund's assets.

Issue & Redemption of Shares

Days and Times for Issuance and Redemption

Issuance and redemption of shares in the Fund shall be executed once every working day, at 5.00pm. The Manager shall always accept issuance

and redemption requests through its physical and electronic channels. The Manager shall guarantee an available uptime of not lower than 95%, except for scheduled routine maintenance and upgrades, which shall be communicated in advance to Shareholders. Issuance and redemption requests shall be processed no later than 24 hours from the time of notice and shall be at the most recent daily NAV per share.

If a shareholder redeems a portion of his/her shares in the Fund, the Manager shall give notification and evidence for the outstanding amount of shares. Any redemption by an investor amounting to or in excess of 3% of the Net Asset Value of the Fund shall be settled within ten (10) working days.

Purchase and Redemption of Shares

Investors may purchase or sell shares electronically. In the event where electronic channels are unavailable, other options like physical walk-in will be provided to investors.

Procedure

1. Securely access your account with your User ID and Password.
2. Issue a purchase or sale order by indicating the amount of money to be invested or withdrawn respectively. The current share price and the resulting number of shares to be purchased or sold will be displayed.
3. Confirm your purchase or sale and settlement means to complete the transaction.

4. Electronic notifications will be sent indicating success or failure in the transaction and the resulting balance.

Settlement Time

Settlement would take place within 24 hours after electronic notification.

Share Certificate

Share certificate shall be sent to investors via electronic means.

Suspension in Dealings

The Manager may, with the approval of the Directors of the Fund, suspend dealings during any period when the Ghana Fixed Income Market or recognized market platform on which any investments that form part of current assets of the Fund is closed or when dealing on that market or recognized platform is restricted or unavailable including:

- a. The existence of any state of affairs which will make disposal of investments of the Fund impracticable or might seriously prejudice the interests of investors as a whole and/or of the assets of the Fund.
- b. Any breakdown in the means of communication normally employed in determining the value of any investments of the Fund or the current price on any stock exchange or recognized market platform or when, for any reason, the value of investments of the Fund cannot be promptly and accurately ascertained.

- c. Any period when remittance of money which will or may be involved in the realization of the investment of the Fund or in the payment for investments cannot be carried out.

The Directors of the Fund shall immediately notify the Commission of any suspension in dealings and provide the associated reasons. A suspension in dealings may be permitted in exceptional circumstances having regard to the interests of investors and with the prior written consent of the Commission.

The suspension shall take effect immediately upon its declaration by the directors and dealings shall resume on the first dealing day after the day on which the condition that caused the suspension ceases.

A notice to the effect that dealing has been suspended or resumed shall be published and disseminated through multiple electronic media and shall be communicated electronically to Shareholders



GENERAL & ADDITIONAL INFORMATION

Accounting Date: The Fund's accounting period shall begin from the first day of January and end on the last day of December in each calendar year.

Publication of Reports: The annual audited and half-yearly unaudited accounts and reports will be published and distributed electronically to Shareholders and made available on www.glicocapital.com before the expiry of four months and two months respectively after the end of the accounting period for full and half year.

Complaints Procedure: The Manager shall maintain an electronic register of every complaint received, the date on which the complaint was received, and the details of the complaint including all steps taken towards its resolution.

The Manager shall investigate or cause the investigation of all complaints received quickly.

If, for any reason, the complaint is not settled to the satisfaction of the complainant within three months after its receipt by the Manager, the Manager shall give notice to the Commission of the details of the complaint, the action taken in response to it and inform the complainant that the Commission has been notified and provide the date of the notice.

After receipt of the notice, the Commission shall investigate the complaint and provide the complainant with such redress as is provided under the Law.

Claims and Pending Litigations: There are no existing claims or pending litigations on the assets of the Fund.

Exchange Control and Other Government Approvals: The Fund does not have any exchange control or other governmental approvals outstanding.

Consents: The following have given and not withdrawn their written consents to the mention of their names in the form and context in which they appear in this Prospectus:

- /// GLICO Capital Limited
- /// First Atlantic Bank Limited
- /// Auditors John Kay and Co.
- /// Secretary LB Nominees

Issue Costs: All the expenses related to the making of this offer for subscription, including fees payable to the regulatory authorities, shall be paid by the Manager.

Meetings, attendance and voting: All Shareholders shall meet for the transaction of business at such times as the directors of the Fund may determine, except that the Manager shall hold such meetings at least once a year. Meetings

shall be held on electronic platforms, and voting on resolutions shall be done via electronic polling. In such events where meetings cannot be held electronically, the directors shall call for such meetings to be held in-person

The directors of the Fund shall at the request in writing of the Shareholders registered as holding not less than one-quarter of the number of shares in issue, or Shareholders at the request of the Custodian made in writing, shall convene a meeting within thirty days of the date of request.

The Manager may attend any meeting of investors, but the Manager is not entitled to vote or be counted for a quorum except where the Manager is also a Shareholder and voting in respect of the shares held.

Documents for Inspection: Copies of the Prospectus, any amending instrument and the most recent annual and half-year reports, as well as Fund Factsheet may be inspected and obtained from www.glicocapital.com

FREQUENTLY ASKED QUESTIONS – GLICO FIXED INCOME FUND

What is GLICO Fixed Income Fund (GFIF)?

It is a short-term collective investment scheme that pools the resources of a group of investors known as shareholders and manages it on their behalf.

What is the Fund's main objective?

The GLICO Fixed Income Fund is a collective investment scheme that seeks to maximize short-term income while ensuring immediate liquidity by investing in a diversified portfolio of fixed income securities and money market instruments.

What can I use my GLICO Fixed Income Fund Investment Account for?

To address your financial needs in the short to medium term, such as preparing for a business opportunity, managing monthly household expenses, or securing funds for your child's education, we're here to support you every step of the way.

What are the benefits of being a GLICO Fixed Income Fund Shareholder (investing in GFIF)?

- Services of a professional fund manager.
- Enjoy the rewards of a diversified portfolio.
- No front or exit loads.
- Liquidity and Flexibility.
- Returns are tax exempt.

Who can invest in GLICO Fixed Income Fund?

- GLICO Fixed Income Fund is primarily designed for individuals, pension funds and institutional investors that desire to earn a good return on

their cash positions while maintaining a high level of liquidity and safety.

/ How does the fund operate?

- The Fund mobilizes the savings of shareholders into a big pool and invests these funds on their behalf. Through investments in fixed-income and money-market securities, it generates interest and coupons, reinvesting all proceeds back into the fund.

/ How much do I need to start?

The minimum investment amount required to open and maintain an account in GLICO Fixed Income Fund PLC is GHS 50. The minimum investment amount required to add to an existing investment account is GHS 25.00.

/ How do I invest in the GFIF?

- You will need the following:
 1. A Valid National ID Card
 2. Two (2) passport size pictures (digital or hardcopy depending on your sign-up mode).
 3. A completed GLICO Fixed Income Fund application form via the website. (Forms can be obtained on any working day from the offices of the manager, GLICO Capital Limited office located at No. 3A Digya Lane, Airport Residential Area, Accra or downloaded from the manager's website: www.info@glicocapital.com.)

/ How do I make payments?

- Online top-ups via the website: www.glicocapital.com through the specified payment platforms.
- Cash and cheque payments into GLICO Fixed Income Fund at the office of the manager, GLICO Capital Limited located at No. 3A Digya Lane, Airport Residential Area, Accra.
- Standing Order to your bank for regular monthly deductions into your GLICO Fixed Income Fund Investment Account.

/// The Fund shall invest solely in fixed income and money market securities. Can I decide on where my money should be invested?

- No, The Fund manager oversees the composition and management of the Fund's portfolio in accordance with the Fund's investment policy and guidelines. Shareholders, while not directly owning the securities purchased by the Fund, hold shares in GLICO Fixed Income Fund, making them partial owners.

/// What returns do I make?

- While the Fund's return is not guaranteed, our commitment to maximizing benefits for shareholders drives us to adhere to strict asset selection and risk management standards. All returns are calculated after deducting charges.

/// What are the risks for investing in GFIF?

- All investments carry some degree of risk. The potential risks associated with GFIF are:
 1. Credit risk: the possibility that the issuer of a security may be unable to make interest payments and/or repay the principal on its debt.
 2. Interest rate risk: fluctuations in the value of a fixed income security resulting from changes in the general level of interest rate in the economy.

/// What are the charges associated with the GLICO Fixed Income Fund Investment Account?

- Management Fee 1.50%
- Custodial Fees 0.20%
- Administrative Fees 0.25%

/// How do I get information on my investment?

- Quarterly and full year client's statements and reports showing all

monies received, purchases made at various prices, total deposits and accumulated shares, value of investment and returns made.

- You will have access to the growth of your fund via the website (www.glicocapital.com) by logging into your account.

How do I monitor the performance of my investment?

- Prices are quoted daily on the manager's website; www.glicocapital.com.
- You can determine the value of your investment by multiplying the total number of GLICO Fixed Income Fund shares you own by the prevailing bid price.
- You can also call, email or walk into the offices of GLICO Capital LTD for information on your total shares and the value of your investment.

How long should I hold my investment in the Fund?

- Investors have the flexibility to maintain their investments for any duration; nevertheless, we recommend a minimum holding period of three (3) months to facilitate potential growth of their funds.

I have other investments; can I also invest in the GLICO Fixed Income Fund?

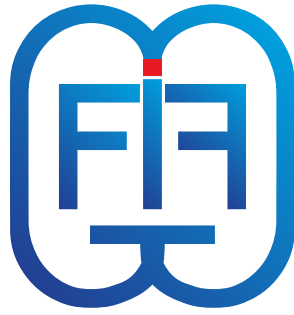
- Yes. The GLICO Fixed Income Fund is another investment tool that allows the investor to diversify his/her investment holdings while earning additional regular income.

How do I redeem part or exit the Fund?

- Initiate the withdraw process conveniently from the fund manager's website: www.glicocapital.com.
- Complete a redemption/withdrawal form online or walk into the fund manager's premises to fill out a withdrawal form
- Payment is made by bank transfer to the investor's account details within three (3) working days.

Who are the Fund Managers?

GLICO Fixed Income Fund is managed by GLICO Capital Limited.



GLICO FIXED
INCOME FUND
Building wealth, a cedi at a time!

Account Opening Form Retail Individual

Name of Account Holder:

Account Number:

ACCOUNT OPENING FORM - INDIVIDUAL/JOINT/ITF (In-trust-for)

NOTE: PORTIONS MARKED WITH * ARE COMPULSORY SECTIONS AND MUST BE COMPLETED

CATEGORY OF INVESTMENT

Individual Joint ITF HNI CIS Fixed Income Brokerage CSD NO. Other

*PERSONAL INFORMATION 1

*Title: Mr. Mrs. Ms. Prof. Dr. Other (Please specify)

*Surname:

*First name:

Other names: Maiden name:

*Marital Status: Single Married *Gender: Male Female

*Date of Birth: DD/MM/YYYY *Place of Birth: Mother's Maiden Name:

*Residential Status: Resident Ghanaian Non-Resident Ghanaian Resident Foreigner Non-Resident Foreigner

*Country of Origin: *Country of Residence:

If country of origin is not Ghana, please provide the following:

Resident Permit Number: Permit Issue Date: DD/MM/YYYY
Place of Issue: Permit Expiry Date: DD/MM/YYYY
*Occupation: Profession:
Input Professional Licence Number (If Applicable) *TIN:

PERSONAL INFORMATION 2

*Title: Mr. Mrs. Ms. Prof. Dr. Other (Please specify) Other names:

*Surname: Maiden name:

*First name: *Marital Status: Single Married

*Date of Birth: DD/MM/YYYY *Place of Birth: *Gender: Male Female

Mother's Maiden Name: *Residential Status: Resident Ghanaian Non-Resident Ghanaian
Resident Foreigner Non-Resident Foreigner

*Country of Origin: *Country of Residence:

If country of origin is not Ghana, please provide the following:

Resident Permit Number: Permit Issue Date: DD/MM/YYYY
Place of Issue: Permit Expiry Date: DD/MM/YYYY
*Occupation: Profession:
Input Professional Licence Number (If Applicable) *TIN:

CONTACT DETAILS

*Residential Address:
Nearest Landmark: Digital Address (GhanaPost GPS):
City / Town:

Postal Address:		
Email Address:		
*Mobile Number 1:		Mobile Number 2: <input type="text"/>

Contact Details (In case of emergency):

*Contact Name:		
Relationship to client:		*Contact Number: <input type="text"/>

*** PROOF OF IDENTITY (Must be completed by each applicant)**

*ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

*ID Number:	<input type="text"/>	*Place of Issue:	<input type="text"/>
*Issue Date:	<small>DD/MM/YYYY</small> <input type="text"/>	*Expiry Date:	<small>DD/MM/YYYY</small> <input type="text"/>

*** STATEMENT SERVICES**

Mode of Statement Delivery: Email By post SMS Collection

Statement Frequency: Quarterly | Specify any other additional statement frequency

*** EMPLOYMENT / BUSINESS DETAILS**

Status: Employed Self-employed Unemployed Student Retired

Years of Employment: Years of Current Employment: Years of Previous Employment:

Total Monthly Income Range:

NB: Income includes salary and other income/cash inflows

Below 1,000 1,000 - 5,000 5,001 - 10,000 Above 10,000

Employer / Business / School Name:	<input type="text"/>		
Employer / Business / School Address:	<input type="text"/>		
Nearest Landmark:	<input type="text"/>	Digital Address (GhanaPost GPS):	<input type="text"/>
City/Town:	<input type="text"/>	Nature of Business:	<input type="text"/>
Business/School/Office Contact Number 1:	<input type="text"/>	Business/School/Office Contact Number 2:	<input type="text"/>
Business/School/Office Email:	<input type="text"/>		

IN TRUST FOR

*Title: Mr. Mrs. Ms. Prof. Dr. Other (Please specify)

Other names:

*Surname:

Maiden name:

*First name:

Marital Status: Single Married

*Gender: Male Female

Relationship with Account Applicant:

*Date of Birth:	<small>DD/MM/YYYY</small> <input type="text"/>	*Place of Birth:	<input type="text"/>
*Country of Origin:	<input type="text"/>	*Country of Residence:	<input type="text"/>

*ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

*ID Number:	<input type="text"/>	*Place of Issue:	<input type="text"/>
*Issue Date:	<small>DD/MM/YYYY</small> <input type="text"/>	*Expiry Date:	<small>DD/MM/YYYY</small> <input type="text"/>

*** BENEFICIARY**

*Percentage *Title: Mr. Mrs. Ms. Prof. Dr. Other

*Surname: Other names:

*First name: Maiden name:

Marital Status: Single Married *Date of Birth: Relationship with Account Applicant:

*Gender: Male Female *Place of Birth:

*Country of Origin: *Country of Residence:

*ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

*ID Number: *Place of Issue:

*Issue Date: *Expiry Date:

*** CLIENT INVESTMENT PROFILE**

- 1 *Investment Objective: Income Capital Appreciation Balanced
- 2 *Risk Tolerance: Low Medium High
- 3 *Investment Horizon: Short Term Medium Term Long Term
- 4 *Investment Knowledge: Low Medium High

*** EXPECTED ACCOUNT ACTIVITY**

* Source of Funds:
Salary Proceeds from Business Inheritance/Gifts Personal Savings Others

* Initial Investment Amount:

* Anticipated Investment Activity:
Top-ups: Monthly Quarterly Bi-Annually Annually Other

Withdrawals: Monthly Quarterly Bi-Annually Annually Other

* Anticipated Investment Amount:
Regular Top-up Amount (Expected): Regular Withdrawal Amount (Expected):

*** BANK ACCOUNT DETAILS**

Bank Name	Account Name	Account Number	Bank Branch
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

EMAIL / TELEPHONE / FAX INDEMNITY

This is to state that transactions on my account would ordinarily be authorized by me in person or in writing with my original signature and ID. I however reserve the right to issue instructions for transactions on my account by email or telephone call at the discretion of GLICO Fixed Income Fund.

I further wish to state that I am aware that email and telephone authorizations are insecure and can be tampered with.

By my signing this form, I agree to indemnify or absolve GLICO Fixed Income Fund from any losses and all other liabilities that may result from this authorized transaction.

Signature:..... Date:.....

***TERMS AND CONDITIONS**

1. Net Asset Value (NAV): prices are calculated on a nav basis, which is the total value of all assets in the portfolio including any income accrual and less any permissible deductions as defined in the prospectus divided by the number of units in issue. Permissible deductions include brokerage, auditor's fees, bank charges, trustee fees, administrative expenses for AGM and the service charge levied by GLICO Fixed Income Fund ("the manager").

2. Income distributions: income is not distributed on the fund. All earnings are reinvested in the fund which impacts on the nav of the fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

3. Electronic transactions: the client agrees that the manager shall be entitled to implement all instructions and applications of whatever nature received via email, or by fax or any other electronic medium and which appear to emanate from the client only after client has signed the email indemnity form.

The manager is indemnified against any losses, claims or damages arising from acting on such instructions and/or applications, notwithstanding that it may later be proved that any such instruction was not given by the client. The client agrees that the electronic records of all instructions and applications processed by/or on behalf of him/her or which purport to be processed on behalf of the client via GLICO Fixed Income Fund's internet site, telephone or any other electronic medium shall constitute prima facie proof of the contents of such instructions and applications.

4. Payments/withdrawals: redemptions can only be made into an account or cheque issued in the name of the client. No third-party cheque payments will be made except where client has expressly instructed the manager to do so.

5.General

5.1 An investment in the units of a collective investment scheme in securities is not the same as a deposit with a banking institution.

5.2 The value of units may go down as well as up and past performance is not necessarily a guide to future performance.

5.3 The manager undertakes to repurchase units at the prevailing nav price in accordance with the requirements of current legislation, and on the terms and conditions of the relevant deeds.

5.4 Payment will be made within 24 hours of receipt of a valid redemption/withdrawal form.

5.5 There are no entry and exit charges.

5.6 A schedule of charges and maximum charges is available on request from the manager. Commission and incentives may be paid and if so, would be included in the overall costs.

5.7 All portfolios are valued on a daily basis at 17h00. Investments will receive the price of the previous day closing nav. Redemptions/withdrawals will receive the price of the previous day's closing nav. The price, which will apply to an instruction received on a Saturday/Sunday or a public holiday will be that of the following working day.

5.8 A redemption instruction may be sent electronically where client has an electronic indemnity with the manager.

5.9 Investment application forms may be sent electronically but must be confirmed by sending the manager the original of the same.

5.10 The client confirms that neither the manager nor any of its staff

provided any advice and that the client has taken particular care to consider whether the investment is appropriate considering the unique investment objectives, financial situation and particular needs.

5.11 In the case of change of particulars, supporting documentation duly certified must accompany all requests.

5.12 If this form is signed under power of attorney, a certified copy of such power must be attached unless previously recorded.

5.13 In all cases, where the registered owner is a trust, a company or an institution, a copy of the letter of authority, certificate of incorporation, company resolution or similar is required to support the account opening.

5.14 The client hereby agrees to provide all documentation and information required and understands that the manager is prohibited from processing any transactions on the client's behalf until all such documentation and information has been received, unless the submission and declaration has been completed by the client.

5.15 All clients will receive quarterly electronic statements unless other frequency specified.

5.16 Non-residents and emigrants: foreign money must be sent to the manager's relevant bank account and can be transferred in foreign currency or Ghana Cedis. Clients are responsible for Confirming the conversion date or spot rate with the bank handling the transfer within that bank's time lines and rules. The manager is not responsible for confirming the conversion date or spot Rate. The manager is not responsible for the client's investment until funds appears in the manager's relevant bank account.

5.17 All deposits should be made into the designated mutual fund bank account.

5.18 The Custodian: First Atlantic Bank Limited, Atlantic Place, No. 1 Seventh Avenue, Ridge West Accra, P.O. Box CT 162, Cantonments Accra-Ghana Telephone +233 302 680 925-6

5.19 The manager: GLICO Capital Ltd. is licensed by the Securities and Exchange Commission of Ghana.

5.20 This application form and the relevant custody agreement in respect of the GFIF collective investment scheme will form the agreement between the investor and the manager. The investment will be administered in terms of the applicable legislation.

5.21 Contact details: GLICO Fixed Income Fund, No. 3A Digya Lane, Airport Residential Area, Accra P.O.Box 4251, Accra-Ghana. Telephone +233 (0)303 972 870, website www.glicocapital.com

5.22 Business hours: the transactional business hours of the manager are from Monday to Friday, 08h00 to 17h00 (excluding all public holidays).

5.23 The manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

5.24 Redemption rights are subject to suspension.

5.25 Conflicts of Interest disclosure: the Manager shall, wherever possible avoid situations causing a conflict of interest. Where it is not possible to avoid such conflict: the Manager shall advise the Client, of such conflict in writing at the earliest reasonable opportunity and shall mitigate the conflict of interest.

5.26 Complaints: Should the Investor wish to lodge a complaint with GLICO Fixed Income Fund regarding the services being provided, the Investor can send an email to info@glicocapital.com or contact Office number: +233 (0)303 972 870 and via post: Postal address: P.O. Box 4251, Accra.

***ACCOUNT MANDATE**

Name of Signatory

Signature Specimen

One to sign Either to sign Both to sign

DECLARATION

I/we hereby declare that all the information submitted by me/us in this form is correct, true and valid, that by my/our request, to open and maintain securities account(s) in my/our name and undertake to notify GLICO Fixed Income Fund of any changes to my/our particulars or information as may be necessary.

I/We also declare that we have read thoroughly and understood the contents of this application and have given my/our consent by virtue of my/our signature(s) on this form.

I/We consent that investment decisions are my/our prerogative without sole reliance on the investment advice received from GLICO Fixed Income Fund. GLICO Fixed Income Fund accepts no liability for any direct or consequential loss arising from my/our decision.

I/We also declare that all debits incurred on my/our securities account(s) by virtue of my/our trade orders shall be settled by me/us accordingly.

Name:Signature:..... Date:.....

ILLITERATE / BLIND CUSTOMER RATIFICATION

The above declaration has been read and interpreted by me in thelanguage to the applicant and he/she approves of it.

Name:.....

Residential Address:Telephone Number:

Signature: Date:

CLIENT ADDITIONAL INFORMATION (1)**OFFICIAL USE ONLY**

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO ENABLE GLICO Fixed Income Fund DETERMINE WHETHER THE CLIENT IS A POLITICALLY EXPOSED PERSON (PEP)

Do you, your spouse, or any other immediate family member, including parents, in-laws, siblings and dependants fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official in Ghana YES NO

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official outside Ghana YES NO

If yes to any above, please specify name (if not the applicant) and nature of the position:

CLIENT ADDITIONAL INFORMATION (2)

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO CAPTURE INFORMATION FOR COMMON REPORTING STANDARDS AS WELL AS FATCA (Foreign Account Tax Compliance Act)

Are you a citizen of any foreign country (besides Ghana)?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Do you hold passport of any foreign country (besides Ghana)?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Do you hold green card of any foreign country (besides Ghana)?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Are you resident in any foreign country?	YES <input type="checkbox"/>	NO <input type="checkbox"/>
Have you spent more than 183 days in any foreign country?	YES <input type="checkbox"/>	NO <input type="checkbox"/>

If the responses to any of the above questions is Yes, please provide the following information:

Full Name:.....

Foreign Residential Address:.....

Foreign Mailing Address:.....

Foreign Telephone Number:.....

Foreign Tax Identification Number (TIN)/Social Security Number (SSN)/National Identity Number:.....

I/We, hereby confirm the information provided above is true, accurate and complete. Name:.....Signature:Date:.....

UNDERTAKING TO BE SIGNED ONLY BY THOSE WHO RESPONDED 'YES' TO THE FIRST SET OF QUESTIONS ABOVE

Subject to the applicable local laws, I hereby give consent to the Institution to share my information with foreign tax authorities where necessary to establish my tax liability. Where required by domestic or foreign tax authorities, I give my consent and agree that the Institution may withhold from my investments such amounts as may be required according to the applicable laws of relevant jurisdictions.

Name:.....Signature:Date:.....

CLIENT ADDITIONAL INFORMATION (3)

For Depository Participant Use Only

Have you bought a security such as Treasury bill, bond shares, etc. before YES NO Existing CSD Client ID (If Applicable) BANK INFORMATION OF THE INVESTOR FOR DIVIDENDS, INTEREST AND MATURITY DISPOSAL IF DIFFERENT FROM ABOVE BANK DETAILS
(FOR EQUITY OR SHARES, THE BANK INFORMATION IS OPTIONAL)

Bank Name	Account Name	Account Number	Bank Branch
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

DECLARATION IF APPLICABLE

I/we hereby declare:

- (i) request to open and maintain a Security Account in my/our name
(ii) affirm that all information in the form are correct
(iii) undertake to notify the Depository Participant of any change of particulars or information provided by me in this form

Tick where applicable

- Local Individual (LI) Local Junior (LJ)
Foreign Individual (FI) Foreign Junior (FJ)
Resident Foreigner (FR)

Name:.....Signature:Date:.....

(Securities Account holder/Authorised Signatory/Guardian)

Verified by CSD Officer: Date: Signature: Client CSD Securities Account Number: Stamp:

CUSTOMER RISK PROFILE

Client Verification / Screening: Level of Risk: Low Medium High Nature of High Risk Exposure: PEP Non-Resident High Risk Business (Refer to guide) State nature of business: High Risk Country State Country

APPROVALS

Account opened by

Name of Licensed Officer

Position

Signature

Date

Account approved/authorized by Compliance Officer/AMLRO:

Name

Position

Signature

Date

*Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer

High risk account authorized/approved by Executive / CEO

Name

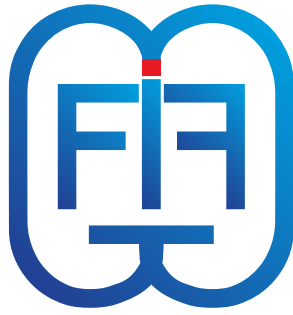
Signature

Comment

Date

CHECKLIST

SN.	Documents Required	Verified
1.	*Passport-sized photographs (Account holders / Beneficiaries)	<input type="checkbox"/>
2.	*Proof of Identity	<input type="checkbox"/>
3.	*Proof of Identity of Account Beneficiary	<input type="checkbox"/>
4.	*Proof of Address	<input type="checkbox"/>
5.	*Specimen Signature(s)	<input type="checkbox"/>
6.	*Email Indemnity (for clients with email address)	<input type="checkbox"/>
7.	*Proof of Foreign Address (for Non-Resident clients)	<input type="checkbox"/>
8.	*Resident / Work Permit (for Non-Ghanaians)	<input type="checkbox"/>
9.	*Executed Management Agreement (Strictly for High Net Worth Clients)	<input type="checkbox"/>



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Account Opening Form Corporate

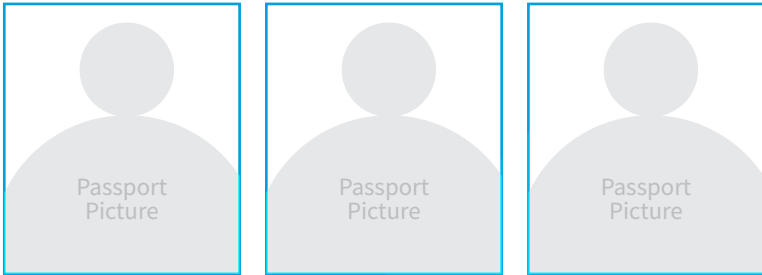
Name of Account Holder:

Account Number:



ACCOUNT OPENING FORM - CORPORATE

NOTE: PORTIONS MARKED WITH * ARE COMPULSORY SECTIONS AND MUST BE COMPLETED



CATEGORY OF INVESTMENT

Fixed Income
 CIS
 Brokerage
 CSD NO. (For brokerage services)
 Other

***CATEGORY OF BUSINESS**

Sole Proprietorship
 Partnership
 Limited Liability Company
 Associations
 Charities / NGOs
 Others (Please specify)

***BUSINESS DETAILS**

*Company / Business Name:			
*Certificate of Incorporation Number:			
*Date of Incorporation / Registration:			License Number:
*Jurisdiction of Incorporation / Registration:			
*Parent Company's Country of Incorporation (if any):			
*Type / Nature of Business:			
*Sector / Industry:			
Principal Place of Business:			
*Company Postal Address:			
*Digital Address (GhanaPost GPS):			
*Email Address:			
Website Address (if any):			
*TIN:			
*Contact Number 1:			
Contact Number 2:			

***TURNOVER**

Monthly Turnover(GHS):
 Below 10,000
 10,000-100,000
 100,001 - 10 million
 Above 10 million
Annual Turnover(GHS):
 Below 10,000
 10,000-100,000
 100,001 - 10 million
 Above 10 million

***STATEMENT SERVICES**

Mode of Statement Delivery:
 Email
 By post
 SMS
 Collection
 Statement Frequency:
 Quarterly
 Other
 Specify any other additional statement frequency

NB: Please note that statements must be provided at least quarterly according to law

***CLIENT INVESTMENT PROFILE**

1 *Investment Objective:
 Income
 Capital Appreciation
 Balanced
 2 *Risk Tolerance:
 Low
 Medium
 High
 3 *Investment Horizon:
 Short Term
 Medium Term
 Long Term
 4 *Investment Knowledge:
 Low
 Medium
 High

*** EXPECTED ACCOUNT ACTIVITY**

* **Source of Funds:** Proceeds from Business Other

* **Initial Investment Amount:**

* **Anticipated Investment Activity: Top-ups:** Monthly Quarterly Bi-Annually Annually Other

Withdrawals: Monthly Quarterly Bi-Annually Annually Other

* **Anticipated Investment Amount:**

Regular Top-up Amount (Expected): Regular Withdrawal Amount (Expected):

*** KEY CONTACT PERSON**

Surname: **Other names:**

First name: **Date of Birth:**

Gender: Male Female

Residential Status: Resident Ghanaian Non-Resident Ghanaian Resident Foreigner Non-Resident Foreigner

If country of origin is not Ghana, please provide the following:

Resident Permit Number: **Permit Issue Date:**

Place of Issue: **Permit Expiry Date:**

ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

Job Title: **Email Address:**

Contact Number 1: **Contact Number 2:**

*** ACCOUNT SIGNATORY DETAILS 1**

Surname: **Other names:**

First name: **Date of Birth:**

Gender: Male Female

Residential Status: Resident Ghanaian Non-Resident Ghanaian Resident Foreigner Non-Resident Foreigner

If country of origin is not Ghana, please provide the following:

Resident Permit Number: **Permit Issue Date:**

Place of Issue: **Permit Expiry Date:**

ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

Job Title: **Email Address:**

Contact Number 1: **Contact Number 2:**

*** ACCOUNT SIGNATORY DETAILS 2**

Surname: **Other names:**

First name: **Date of Birth:**

Gender: Male Female

Residential Status: Resident Ghanaian Non-Resident Ghanaian Resident Foreigner Non-Resident Foreigner

If country of origin is not Ghana, please provide the following:

Resident Permit Number: **Permit Issue Date:**

Place of Issue: **Permit Expiry Date:**

ID Type: Passport Voters ID Drivers License SSNIT Biometric Card National ID

Job Title: **Email Address:**

Contact Number 1: **Contact Number 2:**

***ACCOUNT SIGNATORY DETAILS 3**

Surname:	<input type="text"/>	Other names:	<input type="text"/>
First name:	<input type="text"/>	Date of Birth:	<input type="text" value="DD/MM/YYYY"/>
Gender:	<input type="checkbox"/> Male <input type="checkbox"/> Female		
Residential Status:	<input type="checkbox"/> Resident Ghanaian <input type="checkbox"/> Non-Resident Ghanaian <input type="checkbox"/> Resident Foreigner <input type="checkbox"/> Non-Resident Foreigner		

If country of origin is not Ghana, please provide the following:

Resident Permit Number:	<input type="text"/>	Permit Issue Date:	<input type="text" value="DD/MM/YYYY"/>
Place of Issue:	<input type="text"/>	Permit Expiry Date:	<input type="text" value="DD/MM/YYYY"/>
ID Type:	<input type="checkbox"/> Passport <input type="checkbox"/> Voters ID <input type="checkbox"/> Drivers License <input type="checkbox"/> SSNIT Biometric Card <input type="checkbox"/> National ID		
Job Title:	<input type="text"/>	Email Address:	<input type="text"/>
Contact Number 1:	<input type="text"/>	Contact Number 2:	<input type="text"/>

***DIRECTORS / EXECUTIVE / TRUSTEE / ADMIN**

Surname	Other names	ID Type / ID Number	Status	Contact Number
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

BENEFICIAL OWNERSHIP*Beneficial Owner**

Surname	Other names	ID Type/ No.	PEP Status	Contact No.	Home Address	Date of Birth	Ownership %
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Directors

<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

***AFFILIATIONS**

If a part of a group, kindly state all entities within the group structure

***BANK ACCOUNT DETAILS**

Bank Name	Account Name	Account Number	Bank Branch
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

***EMAIL / TELEPHONE / FAX INDEMNITY**

This is to state that transactions on this account would ordinarily be authorized by the listed account signatory/signatories in person or in writing with the original signature and ID. However the company reserves the right to issue instructions for transactions on this account by email or telephone call at the discretion of GLICO Fixed Income Fund. We further wish to state that we are aware that email and telephone authorizations are insecure and can be tampered with.

By signing this form, we agree to indemnify or absolve GLICO Fixed Income Fund from any losses and all other liabilities that may result from this authorized transaction.

Signature:..... Date:.....

Signature:..... Date:.....

Signature:..... Date:.....

***ACCOUNT MANDATE**

Name of Signatory	Signature Specimen

One to sign Either to sign All to sign Other

***TERMS AND CONDITIONS**

1. Net Asset Value (NAV): prices are calculated on a nav basis, which is the total value of all assets in the portfolio including any income accrual and less any permissible deductions as defined in the prospectus divided by the number of units in issue. Permissible deductions include brokerage, auditor's fees, bank charges, trustee fees, administrative expenses for AGM and the service charge levied by GLICO Fixed Income Fund ("the manager").

2. Income distributions: income is not distributed on the fund. All earnings are reinvested in the fund which impacts on the nav of the fund. Investors seeking to withdraw earnings will have to sell part of their units to realize their earnings.

3. Electronic transactions: the client agrees that the manager shall be entitled to implement all instructions and applications of whatever nature received via email, or by fax or any other electronic medium and which appear to emanate from the client only after client has signed the email indemnity form.

The manager is indemnified against any losses, claims or damages arising from acting on such instructions and/or applications, notwithstanding that it may later be proved that any such instruction was not given by the client. The client agrees that the electronic records of all instructions and applications processed by/or on behalf of him/her or which purport to be processed on behalf of the client via GLICO Fixed Income Fund's internet site, telephone or any other electronic medium shall constitute prima facie proof of the contents of such instructions and applications.

4. Payments/withdrawals: redemptions can only be made into an account or cheque issued in the name of the client. No third-party cheque payments will be made except where client has expressly instructed the manager to do so.

5.General

5.1 An investment in the units of a collective investment scheme in securities is not the same as a deposit with a banking institution.

5.2 The value of units may go down as well as up and past performance is not necessarily a guide to future performance.

5.3 The manager undertakes to repurchase units at the prevailing nav price in accordance with the requirements of current legislation, and on the terms and conditions of the relevant deeds.

5.4 Payment will be made within 24 hours of receipt of a valid redemption/withdrawal form.

5.5 There are no entry and exit charges.

5.6 A schedule of charges and maximum charges is available on request from the manager. Commission and incentives may be paid and if so, would be included in the overall costs.

5.7 All portfolios are valued on a daily basis at 17h00. Investments will receive the price of the previous day closing nav. Redemptions/withdrawals will receive the price of the previous day's closing nav. The price, which will apply to an instruction received on a Saturday/Sunday or a public holiday will be that of the following working day.

5.8 A redemption instruction may be sent electronically where client has an electronic indemnity with the manager.

5.9 Investment application forms may be sent electronically but must be confirmed by sending the manager the original of the same.

5.10 The client confirms that neither the manager nor any of its staff provided any advice

and that the client has taken particular care to consider whether the investment is appropriate considering the unique investment objectives, financial situation and particular needs.

5.11 In the case of change of particulars, supporting documentation duly certified must accompany all requests.

5.12 If this form is signed under power of attorney, a certified copy of such power must be attached unless previously recorded.

5.13 In all cases, where the registered owner is a trust, a company or an institution, a copy of the letter of authority, certificate of incorporation, company resolution or similar is required to support the account opening.

5.14 The client hereby agrees to provide all documentation and information required and understands that the manager is prohibited from processing any transactions on the client's behalf until all such documentation and information has been received, unless the submission and declaration has been completed by the client.

5.15 All clients will receive quarterly electronic statements unless other frequency specified.

5.16 Non-residents and emigrants: foreign money must be sent to the manager's relevant bank account and can be transferred in foreign currency or Ghana Cedis. Clients are responsible for Confirming the conversion date or spot rate with the bank handling the transfer within that bank's time lines and rules. The manager is not responsible for confirming the conversion date or spot Rate. The manager is not responsible for the client's investment until funds appears in the manager's relevant bank account.

5.17 All deposits should be made into the designated mutual fund bank account.

5.18 The Custodian: First Atlantic Bank Limited, Atlantic Place, No. 1 Seventh Avenue, Ridge West Accra, P.O. Box CT 162, Cantonments Accra-Ghana Telephone +233 302 680 925-6

5.19 The manager: GLICO Capital Ltd. is licensed by the Securities and Exchange Commission of Ghana.

5.20 This application form and the relevant custody agreement in respect of the GFIF collective investment scheme will form the agreement between the investor and the manager. The investment will be administered in terms of the applicable legislation.

5.21 Contact details: GLICO Fixed Income Fund, No. 3A Digya Lane, Airport Residential Area, Accra P.O.Box 4251, Accra-Ghana. Telephone +233 (0)303 972 870, website www.glicocapital.com

5.22 Business hours: the transactional business hours of the manager are from Monday to Friday, 08h00 to 17h00 (excluding all public holidays).

5.23 The manager does not provide any guarantee either with respect to the capital or the return of a portfolio.

5.24 Redemption rights are subject to suspension.

5.25 Conflicts of Interest disclosure: the Manager shall, wherever possible avoid situations causing a conflict of interest. Where it is not possible to avoid such conflict: the Manager shall advise the Client, of such conflict in writing at the earliest reasonable opportunity and shall mitigate the conflict of interest.

5.26 Complaints: Should the Investor wish to lodge a complaint with GLICO Fixed Income Fund regarding the services being provided, the Investor can send an email to info@glicocapital.com or contact Office number: +233 (0)303 972 870 and via post: Postal address: P.O. Box 4251, Accra.

DECLARATION

I/we hereby declare that all the information submitted by me/us in this form is correct, true and valid, that by my/our request, to open and maintain securities account(s) in my/our name and undertake to notify GLICO Fixed Income Fund of any changes to my/our particulars or information as may be necessary.

I/We also declare that we have read thoroughly and understood the contents of this application and have given my/our consent by virtue of my/our signature(s) on this form. I/We consent that investment decisions are my/our prerogative without sole reliance on the investment advice received from GLICO Fixed Income Fund. GLICO Fixed Income Fund accepts no liability for any direct or consequential loss arising from my/our decision. I/We also declare that all debits incurred on my/our securities account(s) by virtue of my/our trade orders shall be settled by me/us accordingly.

Name:Signature:.....Date:.....

Name:Signature:.....Date:.....

Name:Signature:.....Date:.....

CLIENT ADDITIONAL INFORMATION (1)

OFFICIAL USE ONLY

NB: THE FOLLOWING QUESTIONS ARE DESIGNED TO ENABLE GLICO Fixed Income Fund DETERMINE WHETHER THE CLIENT IS A POLITICALLY EXPOSED PERSON (PEP)

Does the shareholders, directors, executives, senior management, administrators, trustees and signatories fall under the following:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official in Ghana YES NO

If yes to any above, please specify name (if not the applicant) and nature of the position:

A head of state/government, politician, senior public official, senior military official, senior public corporation officer, high rank political party official outside Ghana YES NO

If yes to any above, please specify name (if not the applicant) and nature of the position:

CLIENT ADDITIONAL INFORMATION (2)

For Depository Participant Use Only

Have you bought a security such as Treasury bill, bond shares, etc. before YES NO

Existing CSD Client ID (If Applicable) 13 Digits 2 Digits 2 Digits

BANK INFORMATION OF THE INVESTOR FOR DIVIDENDS, INTEREST AND MATURITY DISPOSAL IF DIFFERENT FROM ABOVE BANK DETAILS (FOR EQUITY OR SHARES, THE BANK INFORMATION IS OPTIONAL)

Bank Name	Account Name	Account Number	Bank Branch

DECLARATION IF APPLICABLE

I/we hereby declare:

- (i) request to open and maintain a Security Account in my/our name
- (ii) affirm that all information in the form are correct
- (iii) undertake to notify the Depository Participant of any change of particulars or information provided by me in this form

Name:.....Signature:.....Date:.....

(Securities Account holder/Authorised Signatory/Guardian)

Tick where applicable

Local Company (LC) Foreign Company

Verified by CSD Officer: (Name of Depository Participant Officer) Date: DD/MM/YYYY Signature:

Client CSD Securities Account Number: 4 digits 1 digit 13 digits 2 digits 2 digits

Stamp:

CUSTOMER RISK PROFILE

Client Verification / Screening: Indicate platform or media through which client ID and Name was screened

Level of Risk: Low Medium High Nature of High Risk Exposure: PEP Non-Resident High Risk Business (Refer to guide)

State nature of business: High Risk Country State Country

APPROVALS

Account opened by
 Name of Licensed Officer
 Position
 Signature
 Date

Account approved/authorized by Compliance Officer/AMLRO:

Name
 Position
 Signature
 Date

**Accounts of High Risk Nature must be jointly approved by CEO/Executive/Senior Manager and Compliance Officer*

High risk account authorized/approved by Executive / CEO

Name
 Signature
 Comment
 Date

CHECKLIST

SN.	Documents Required	Verified
1.	Account opening form duly completed	
2.	Specimen signature card duly completed	
3.	Copy of Certificate of Incorporation and Certificate to Commence Business	
4.	Board resolution to open account and nomination of signatories	
5.	Copy of Memorandum and Articles of Association (Forms A, 3, 17)	
6.	TIN	
7.	Partnership Deed (where applicable)	
8.	Constitution if unregistered association	
9.	Act / Gazette for Government Agency (where applicable)	
10.	One passport-sized photograph of each signatory	
11.	Resident / Work Permit (for Non-Ghanaians)	
12.	Evidence of registration with other Government Agencies	
13.	Power of Attorney (where applicable)	
14.	Letter of Indemnity	
15.	Proof of Company Address	
16.	Proof of Identity of all signatories and representatives	
17.	Executed Management Agreement	

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✉ info@glicocapital.com
✉ P. O. Box 4251, Accra - Ghana
📍 3A Digya Lane, Airport Residential Area
🌐 www.glicocapital.com

